



**Regulations on the Award of Merit-based Scholarships for Master's Degree Students of Faculdade de Economia e Gestão/Católica Porto Business School (FEG/CPBS)**

**Article 1**  
**Merit-based Scholarships**  
**(Objective)**

In order to reward the merit of Master's students whose academic performance so justifies it, the FEG/CPBS Board of Directors awards a set of scholarships every six months, in the form of full exemption from the requirement to pay enrolment, registration and tuition fees for each of the two semesters of the Master's Degree programme (up to the total maximum number of ECTS credits defined in the corresponding semester curricular plan), as well as for the semester in which the MFA - Master's Final Assignment - is to be completed, without prejudice to the provisions of article 5, paragraph 2 of these regulations.

**Article 2**  
**Students applying for a Master's Degree**  
**(Eligibility and award criteria)**

1. To be eligible for these merit-based scholarships, students are required to have a minimum average application mark for Master's degree programmes of sixteen.
2. The eligibility of students applying for Master's degree programmes holding a degree from a foreign higher education institution is subject to the additional requirement of a GMAT score of over 615 points.
3. The award criteria for merit-based scholarships aimed at Master's degree programmes candidates is based on the application average mark, which is calculated by weighting the different

criteria set out in the FEG/CPBS General Regulations on Master's Degree Programmes for the selection and ranking of new students.

**Article 3**  
**Master's degree students**  
**(Eligibility and award criteria - continuity scholarships)**

Students who have effectively enrolled for the first or second semester of a Master's degree programme offered by FEG/CPBS and who comply with all the requirements listed below are eligible for a continuity merit-based scholarship:

- a) Successful completion of the minimum total number of ECTS credits set out in the Master's programme attended in the semester preceding the award of the scholarship, with no failing grades in either of the two examination periods (regular or resit). Withdrawals and absences registered in final examinations do not imply non-compliance of the requirement set out herein, as long as the minimum total number of ECTS credits imposed is completed, in accordance with the aforementioned provision;
- b) Weighted average in ECTS credits of the marks obtained in all the courses completed in the semester concerned equal to fifteen or better.

**Article 4**  
**Mobility**  
**(Special eligibility conditions)**

1. Students who have completed part of their studies at a different university, with a study plan approved by FEG/CPBS Board of Directors, in the semester concerned for the award of the merit-based scholarship, must fulfil all the following conditions:



- a) Successful completion of all the courses attended at that university and at FEG/CPBS, totalling a minimum of ECTS credits equivalent to that defined in the corresponding semester curricular plan of the Master's Course attended, with marks awarded and no failures in the assessment periods in which the exams have taken place;
  - b) The minimum number of ECTS credits specified above may be lower in situations where students can in no way comply with the requirement, provided that they are duly justified and authorised by the Board of Directors (e.g. changes in the curriculum offered at the host university);
  - c) Weighted average in ECTS credits of the marks obtained in all the courses completed in the normal and re-sit assessment periods, equal to fifteen points or better.
2. When the host university uses a grading scale other than the *ECTS Grade* scale, the award of a scholarship shall be conditional to a formal request submitted by the student concerned.
  3. The request must be accompanied by a certificate with the absolute marks obtained in each successfully completed course together with the corresponding percentile (e.g. students with a 100% scholarship must be in the top 5 per cent).

#### **Article 5**

#### **Merit-based Scholarships - Number and Amounts**

#### **(First, second and third semester students)**

1. The number and amounts of biannual scholarships to be awarded per Master's programme shall be set every year by a specific Order issued by FEG/CPBS Board of Directors.

2. Whenever the number of students deemed eligible for a merit-based scholarship in each Master's programme and semester exceeds the number of scholarships available, or when there are students with an *ex-aequo* average, the full benefit of the scholarship(s) in question shall be divided among those with an equal average.

#### **Article 6**

#### **Publication of Results**

The recipients of merit-based scholarships, together with the number and the amounts of the scholarships they will be awarded shall be published by FEG/CPBS Board of Directors at the end of October (first and third semester scholarships) and at the end of February (second semester scholarships).

#### **Article 7**

#### **Accumulation of scholarships**

Merit-based scholarships, which are the subject of these regulations, may not be added to other scholarships that may be awarded to FEG/CPBS Master's students and whose sole benefit is the exemption from the payment of tuition fees.

#### **Article 8**

#### **Final Provision**

Any doubts arising from the application of these regulations shall be dealt with by an Order issued by FEG/CPBS Board of Directors.

Approved by the FEG/CPBS School Board on 28 April 2026. Replaces the version approved on 24 February 2025.